



## What is REAP?

REAP stands for Real Estate Advantage Program. Henrico County designed the program to give our elderly and disabled residents some relief from their real estate taxes. Henrico residents who qualify for REAP will save 100 percent on their real estate taxes (up to the maximum exemption).

## How do I know if I qualify?

The REAP qualifications are based on age or disability, income and net worth as of December 31 of the previous year. Henrico residents can take advantage of this tax relief by meeting three criteria:

- Be age 65 or older, OR be permanently and totally disabled;
- Have a yearly household income of \$67,000 or less;
- Have a net worth of no more than \$350,000.

The program saves qualified residents an average of \$1,450 each year. The maximum exemption amount is \$3,000.

## Do I have to verify my age, income, or disability?

Yes. Along with your completed application, you must submit documentation of all sources of income (including social

security), net worth, and age. Disabled applicants must provide a disability certification or sworn affidavits from at least two Virginia licensed medical doctors stating the permanent and total disability; at least one of these affidavits must be based on a physical exam.

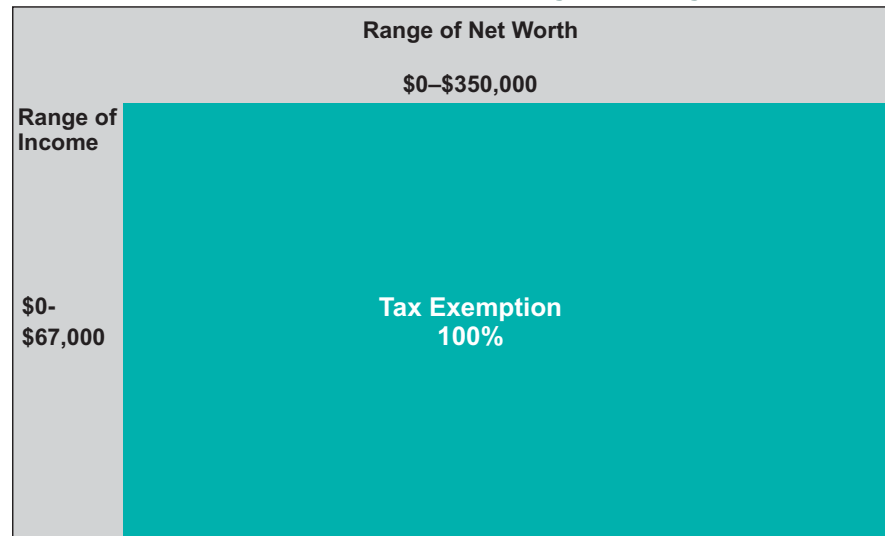
## Do I have to count the income of relatives living with me?

Yes, but the first \$10,000 of each relative's income will be excluded when calculating your total household income.

## Is this a form of charity?

No. This program is a result of Henrico's Board of Supervisors' appreciation of its senior residents for their many years of paying taxes. It is one way we try to give back to our elderly and disabled residents, many of whom may be on fixed incomes.

## Determination of Amount Awarded in Real Estate Advantage Program



Yes, I am 65 or older or permanently & totally disabled. Please send me an application for "REAP"

Name: \_\_\_\_\_ Age: \_\_\_\_\_  
Last First MI  
Address: \_\_\_\_\_ Street  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Phone #: \_\_\_\_\_

## What do I have to do to apply?

You can pick up an application from the Henrico County Government Center or the Eastern Government Center, download it from our web site, call and request that one be mailed to you, or return the form attached to this brochure.

## What is the deadline?

REAP applications must be received by the Finance Department, Revenue Division no later than April 1, 2010. (First time applicants and hardship cases may be considered through December 31.)

## Once I qualify for REAP, how do I pay the difference in my taxes?

You simply follow the normal tax payment cycle. If, however, you fail to pay the balance of your tax bill, minus your partial exemption, by June 30 (first half) or December 31 (second half) you will be disqualified from the Real Estate Advantage Program.

## Are there other benefits associated with REAP?

Yes. REAP participants are also entitled to free bulky waste pick-up and leaf vacuum services. Please call 501-4275 for more information.

All information on your application is confidential and not open to public inspection.